



ATHLOS SPARTANS

**Athlos Leadership Academy
MN Charter District #4011
Finance Committee Meeting Minutes
January 22, 2019
7:45 AM- Conference Room**

CALL TO ORDER

7:45 AM

ROLL CALL

Committee Members Present: Kit Murley-Henspeter, Kara Schneeberger, Jen Geraghty, Virginia Anderson

FINANCE MINUTES

The committee discussed the updated mileage reimbursement rate.

The committee discussed the response from Indigo regarding the Special Education maintenance of effort letter.

Finances are stable.

The committee discussed the 2018-2019 working budget. Kara Lundin discussed the maintenance of effort loss of roughly 200K. This loss is reflected in the working budget. Because of this penalty, Jen Geraghty and Kara Lundin will be closely monitoring the budget for the remainder of the school year. New students are continuing to be enrolled for the current school year.

This committee discussed the food budget and the extended day budget. Finance staff are monitoring the programs closely and analyzing them to ensure that they remain balanced.

ALA has applied for Voluntary Prekindergarten funds from MDE for the 2019-2020 school year.

ALA will apply for the extended day funds from MDE for the 2019-2020 school year.

ADJOURNMENT

8:30 AM